

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

Date: July 27, 2016

A regular meeting of the Board of Directors (the “**Board**”) of the El Paso Leadership Academy, a Texas non-profit corporation (the “**Company**”), was held on July 27, 2016 at the El Paso Leadership Academy, 1918 Texas Avenue, El Paso, Texas 79901 at 5:30 pm. Scott Adkins, President of the Board, acted as its chairman and presided over the meeting, and Allan Lindstrom, Secretary recorded the minutes of the meeting.

Call to Order and Quorum. The Chairman called the meeting to order at 5:34 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present:

Scott Adkins
Andrew Ainsa
Analisa Cordova Silverstein
Matt Kerr
Allan Lindstrom

First Item of Business – Approval of Minutes: The first item of business was approval of the Board’s Minutes from the June 15, 2016 regular meeting and the July 5, 2016 special meeting. Andrew Ainsa made a motion to approve the Minutes of both meetings and Matt Kerr seconded the motion. Following a vote by the Board, the Minutes from the foregoing meetings were approved unanimously.

Second Item of Business – EPLA Parent Forum: The second item of business was the EPL Parent Forum. No parents were present at the meeting.

Third Item of Business – Review of Financials: The third item of business was a Review of EPLA Financials. Matt Kerr, Chairman of the Finance Committee, presented an explanation of the financials including: (1) June 2016 month end analysis including key points, recommendations, and observations provided by Charter School Success, (2) a 2016-2017 preliminary budget, (3) a five-year operating budget projection prepared by Kwame Yankson, and (4) a statement of cash. The 2016-2017 budget will be acted upon at the August 24, 2016 general board meeting. Andrew Ainsa moved approval of the Financial Report and Analisa Cordoba Silverstein seconded the motion. The motion was unanimously approved by the Board.

Matt Kerr moved and Andrew Ainsa seconded submittal of the *IRS 990 – Return of Organization Exempt from Income Tax*. The motion was unanimously approved the Board.

The newly appointed Business Manager, Emily Levario, was introduced to the Board.

CEO Report: CEO Omar Yanar reported that the remaining two teacher vacancies in Fine Arts and Math are in the final stages of selection. Student recruitment is continuing.

Board Member Resignations: Scott Atkins reported that Board Members Nicole Cobb and Alan Krasne have resigned for personal reasons. Board member replacements are being sought.

Board Member Training: Board member training to complete 2016-2017 training requirements will take place on August 20, 2016 at 9:00 am at 100 South Alto Mesa Drive, El Paso, Texas 79912.

Organization Chart: Board members requested that a staff organization chart be distributed at the August general board meeting.

Sixth Item of Business – Fundraising Committee Update: No report was given.

Next Director Meeting - Adjournment: Andrew Ainsa moved and Matt Kerr seconded the motion for adjournment which was passed unanimously by the Board. The Board adjourned at 6:26 p.m.

The next meeting of the Board of Directors of the Company will be on Wednesday, August 24, 2016 at 5:30 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso Texas.

Allan Lindstrom, Secretary